



Columbia landing delayed

The return to earth of the Columbia space shuttle was postponed for 24 hours because of high winds at its landing site in New Mexico. The decision was made just 39 minutes before the space craft was due to come out of orbit for reentry. The astronauts have enough food and fuel for a further 72 hours in space.

Begin wins by slim majority

Mr Menachem Begin's government appears to have survived another crisis when the Israeli Knesset approved a supplementary budget of £1,225m by 59 votes to 57.

Doubts over 16-plus exam

Uncertainty surrounding the proposed single 16-plus examination deepened when Sir Keith Joseph, Secretary of State for Education, said the Government had not decided whether to replace the present dual system of O levels and CSEs.

Tory MPs back anti-strike move

Twenty Conservative MPs have declared their support for changes in the Employment Bill which would allow employers affected by strikes in their own or other companies works to suspend employees without pay.

Russians turn to China

The Russians appear to be abandoning attempts at dialogue with President Reagan, whom they regard as implacably anti-Moscow and instead are concentrating their international efforts on improving relations with China (Michael Binyon writes from Moscow).

Parties share Salvador vote

Negotiations for a coalition government began in El Salvador as early returns from Sunday's elections showed President Duarte's Christian Democrats winning 40 per cent of the vote and the extreme right-wing Arena taking 30 per cent.

DPP's inquiry on baby death

The Director of Public Prosecution is to examine the case of Dr Peter Huntingford, a hospital consultant in Kent, who recently admitted causing the death of a grossly handicapped baby in 1959.

Dollar boosted

The dollar came in for a fresh boost yesterday on world money markets as traders indicated that American interest rates could move sharply upwards within the next few weeks.

Rugby setback

Sponsors of a plan to hold a world cup for rugby union in Britain face a stumbling block with the movement of South Africa. Twelve countries are due to take part in the tournament in 1985.

Geoff Hunt out

Geoff Hunt, the winner of the British Squash Open for the past six years, has dropped out of this year's event at Bromley because of a back injury.

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Leading articles: Positive discrimination, Bangladesh
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Chris Patten MP calls on Conservatives not to leave the party for the SDP; Edward Mortimer describes the plight of the Bihals in Iran; the cash crisis of the British film industry
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Valerie Aggett, runner-up to the Times Businesswoman of the Year
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Dr H. Gardiner-Hill, Mr Fazlur R. Khan

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Alliance will end British nuclear force says Steel

By Jonathan Wills

Mr David Steel is in no doubt that under a Social Democratic/Liberal Alliance government, Britain would eventually cease to have any independent nuclear deterrent, although the Young Liberals failed to get a majority for unilateral nuclear disarmament at the Scottish Liberal Conference at the weekend.

In an interview with *The Times*, the Liberal leader made clear that for him the issue was not whether the Trident missile would be cancelled and Polaris phased out, but when.

Mr Steel admitted that the question was "slightly tricky" for the alliance "simply because the Liberal Party has always been against the independent nuclear deterrent". They had a clear, principled commitment against the deterrent, "not just an economic argument".

In fact, as reported in *The Times* on March 18, Mr Steel has stated that Polaris should be "phased out as soon as possible" and the "slightly tricky" and "not substantial" difficulty for the alliance is finding a compromise between that statement and the SDP policy of maintaining Polaris into the 1990s.

Mr Steel agreed that people were not clear where the Alliance stood on phasing out Polaris. "Nor am I", he said. "The truth is that this is a matter which we have not yet set down to discuss between ourselves and the SDP."

"We are both against Trident. We both accept that Polaris has a limited life, and therefore the only point we have to discuss is one of timing." The area of difficulty was, he believed, "not substantial". He had asked the Liberal defence panel to meet the SDP to talk about it.

Over the past six months he had responded to "strong pressure" on disarmament within the party and from the public by exploring the possibility of a European initiative on nuclear arms. He believed, as did his colleagues in Germany and Italy, that the European partners of Nato could do much to influence the course of superpower disarmament.

Mr Steel had good reason to be pleased with the St Andrews conference. The nuclear debate was the only one that threatened to disturb the euphoric mood of unity created by the Hillhead, Glasgow, by-election result and Mr Ruy Jenkins's triumphal reception by the Scottish Liberals.

While not in the least resenting the publicity showered upon the SDP, Mr Steel clearly felt that it was time to remind the public of the Liberals' own distinctive radical and progressive traditions.

It was "a caricature" to suggest that the SDP was a left-of-centre party with the Liberals pulling the Social Democrats to the right. If anything it was the other way round, he said.

"On a number of issues, perhaps the Liberal Party still has a rather sharper left-of-centre cutting edge." Although elated by the Hillhead result, Mr Steel believed that the SDP was "mistaken in constantly relying on the academic application of swings rather than on one that exists on the ground."

"Those who are basing their political expectations on that sort of exercise are fundamentally wrong", he said. Mr Steel was prepared to put his money on no party gaining an overall majority at the next general election. In that event the alliance would be willing to support a government in office "for as long as it lasts".

Continued on back page, col 4

Trident the only way, says Nott

By Hugh Noyes, Parliamentary Correspondent

Mr John Nott, Secretary of State for Defence, maintained yesterday that it would be dangerous folly for Britain to abandon her nuclear role while vigorously reaffirming that the Government's overriding duty was to strive towards multilateral disarmament.

It was not necessary to be a pacifist, unilateralist or a socialist to see the need for delivery systems, each armed with multiple warheads, said the Secretary of State. On the other hand it would be an immensely dangerous and irresponsible act to tear down the present structure before a better one was firmly within our grasp.

Opening the debate on the choice of the Trident 2 (DS) missile system to succeed Polaris as the basis for maintaining a British strategic nuclear deterrent, Mr Nott told the House that a submarine-launched ballistic missile was the only effective way of deterring into the 21st century. The Trident DS was the most cost-effective way of ensuring this country's needs when Polaris ceased to be credible.

The Secretary of State went some way to dispel fears that involvement by

British firms in the Trident programme would be less than envisaged. He told MPs that an American team would visit the United Kingdom next month to brief British firms on the range of components for which they would be able to compete.

It would not be possible at present to quantify the proportion of work likely to go to British companies but it was likely that in some cases it would be up to 80 per cent although elsewhere it would be only 10 per cent. Mr Nott added that the programme would provide £4,000m-worth of extra work for British industry.

It was clear, however, that disapproval of the Government's choice of Trident went beyond the ranks of the unilateralists on the Labour benches, taking in the Social Democrats, the Liberals and a small number of malcontents even on the Conservative back benches.

Indeed, while Mr Nott had little difficulty in demolishing the case against Trident put forward by Mr John Silkin, Labour's defence spokesman, he was less at ease with those alternatives to Polaris and the retention of a nuclear deterrent.

Parliamentary report, page 4

Flyer home in record time

Dutch yacht Flyer (above), built and skippered by Cornelis van Rietschoten (below), is first across the finishing line at Portsmouth in the fourth and final stage of the Round the World race from Mar del Plata, Argentina. The 76-foot sloop, with her 14-strong crew, took 120 days for the voyage, beating by 14 days the four-year-old record set by Chay Blyth in Great Britain 2. But the winner of the 27,000 nautical miles race - on adjusted time - looks likely to be the French yacht, Charles Heidsieck 3, skippered by Alain Gabbay. Last night she was lying third in the Azores, about 600 miles from Portsmouth, and was expected to arrive in about four days. Page 21.

Lord Carrington is flying back to London from the EEC summit meeting in Brussels today to make a statement in the House of Lords on the crisis with Argentina over the British South Atlantic territory of South Georgia. A parallel statement will be made in the Commons.

The Foreign Secretary had originally intended to travel direct from Brussels to Israel on an official visit. He will now go via London, arriving a couple of hours later than planned.

Intensified diplomatic negotiations continued yesterday to try to find a formula capable of resolving the crisis. The dispute was sparked by the British discovery that a party of about 50 Argentines had gone to South Georgia without official authorization and had raised the Argentine flag. The territory is a dependency of the Falkland Islands 800 miles away, which Argentina claims.

The Argentines have a commercial contract to remove scrap from the old whaling facilities at Leith Harbour. Most of the party who arrived there on March 18, left after a British protest. The flag was also lowered.

But the British Government estimates that between six and 10 of the scrap merchants are still in South Georgia.

No official comment was

Carrington to speak on Falklands

By Denis Taylor

available in London yesterday about the position of several Argentine vessels. A supply ship, the Bahia Paraiso, and two missile-carrying corvettes were said on Sunday to be in the area of South Georgia. Two other Argentine naval vessels were said to have left port for the south Atlantic during the weekend.

The Ministry of Defence in London denied yesterday that the dispatch of 42 Marines to Port Stanley in the Falklands meant a doubling of the garrison. A spokesman said that they were a replacement for the present detachment.

Nevertheless, there will be some overlap. The relief detachment, on its way from Montevideo on the Antarctic survey vessel, the John Biscoe.

Normally, the Marines would have travelled on the Royal Navy patrol ship Endeavour, but she is off South Georgia with about 12 Marines from the Port Stanley garrison on board.

(Buenos Aires) A politician from one of Argentina's suspended political parties has called for an Argentine invasion of the Falkland Islands as tension over the status of the British colony runs high (Reuter reports). Senor Luis Leon, the leader of a leftist Radical Party Faction, has told reporters: "This is necessary for the preservation of our sovereignty and (national) dignity."

Before the meeting began Lord Carrington, the Foreign Secretary, had sent a letter to

French attitude on EEC cash hardens

From Ian Murray and Peter Norman, Brussels, March 29

France hardened its position against a settlement of the long-running argument over Britain's EEC budget contribution during the three-day package with further two-year stage negotiated in 1984 which is suggested in the formula.

Mr Thatcher insisted that there should be a fair deal on a suitable scale even though Britain did expect to contribute to be a modest net contributor in any settlement.

M. Mitterand then made the only comment given by the other leaders, saying that the French view the formula to be discussed on Saturday as a "not very positive response" for the formula for resolving the problem, which is due to be discussed by European foreign ministers in Luxembourg on Saturday.

Mrs Margaret Thatcher had raised the subject of Britain's budget contribution in a two and a half minute statement to the heads of government after they had spent the afternoon discussing the economic and social situation in the Community.

She said she hoped that after all the delay the formula to be discussed on Saturday meant that the negotiations were seriously under way again and that the foreign ministers would be able to reach a solution not only on the budget problem but on agricultural reform and on instituting new Community policies.

She said it was essential that the Community should have a period of stability with the subject taken out of the political arena for a substantial period without the need for renegotiation every two or three years.

Before the meeting began Lord Carrington, the Foreign Secretary, had sent a letter to

Mr Leo Tindermans, President of the Council of Ministers, saying that Britain was looking for a five-year settlement rather than the three-year package with further two-year stage negotiated in 1984 which is suggested in the formula.

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Fowler refuses to raise pay offer to nurses

By Annabel Ferriman, Health Services Correspondent

Industrial action by nurses in the health service was brought a step closer yesterday by the Government's refusal to increase its offer above 6.4 per cent.

Mr David Williams, leader of the staff side of the Whitley Council, is to meet the management side next Tuesday, and if no increase in made the nurses' unions will be balloting their members over the offer and the kind of industrial action they might want to take, he said.

Mr Fowler said the Government had recognized the position of nurses by offering them more than the 4 per cent being offered to other health service workers, and by offering them a new permanent arrangement for negotiating their pay.

Both co-chairmen said they wanted a new commission to be set up, to consider in more detail how closer unity could be advanced. They both thought that the next major step was for the Roman Catholic Church to re-open the question of Anglican Holy Orders.

This would be the first item on the agenda of the "unity by stages" which the commission envisaged. Anglican orders were ruled to be "absolutely null and utterly void" by Pope Leo XIII in 1896, after an extensive theological investigation. The discovery of large areas of agreement has persuaded the commission that a way round the 1896 ruling might be found.

Dr Runcie, said he "warmly welcomed" the report, although it had not yet been accepted by either church.

Text extracts, page 6

£3,300 off top car in Ford cuts

By Peter Waymark, Motoring Correspondent

The Ford Motor Company is cutting prices on most of its models by an average of 4½ to 5 per cent from Thursday. Savings include £84 on the 1.3 Escort and £3,300, including additional equipment, on the Granada Ghia at the top of the range.

Mr Sam Toy, Ford's chairman, said the move had been partly prompted by public confusion over lower prices for cars in some Continental countries.

He disclosed that the number of Ford cars imported privately from Europe last had risen steeply from 70 in January to 340 in December.

Mr Toy said the price gap was causing confusion on the British market and he believed that potential customers were holding back to see what happened.

The total amount involved in Ford's price-cutting programme is about £200m. Mr Toy said it had been made possible by dealers taking lower profit margins and increased productivity and its cost should also be contained by extra sales.

The Cortina range is not affected by the cuts and prices will go up by 4 per cent on Thursday.

□ The Ford cuts, while not leading to a big price war in the car showrooms, could signal a sustained period of stability in the United Kingdom market (Edward Townsend writes).

British manufacturers, particularly BL, are hoping that if they can peg their domestic prices, European producers will raise theirs to more realistic levels and narrow the gap between British and Continental prices.

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By John Witherow

From Ian Bradley, Blackpool

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Ex-nurse admits forcing girl to drink vinegar

From Arthur Osman, Wolverhampton

A former superintendent nurse at a home for mentally handicapped children in Walsall, West Midlands, admitted at Wolverhampton Crown Court yesterday that she had forced a girl to drink vinegar and salt, and on other occasions had shut a boy in a barrel and picked up another by his hair.

Mrs Susan Elizabeth Wilkes, who is married and has a child, aged three, pleaded guilty to eight charges of ill-treating children at the Megan-du-Bouillon home for the handicapped between 1975 and 1980.

She was also accused of making a girl stand in the rain and hitting a boy with a slipper. She was released on bail for social reports to be prepared and will appear at the same court next Monday.

Mrs Wilkes, aged 30, of Bridge Street, Clayhanger, Staffordshire, denied 10 charges of ill-treatment and the court will decide the next week whether those will be allowed to lie on the file. The Crown did not open its case against her yesterday.

She was followed into the dock by Mr Bernard Joseph Blundell, aged 61, the former director of the home at Fugate Drive, Chasetown, near Cannock, Staffordshire. He pleaded guilty to ill-treating a girl aged 15 in January 1979 by pushing her nose into urine.

Court told of 'pot hidden in chocolates'

From Our Correspondent Newport, Isle of Wight

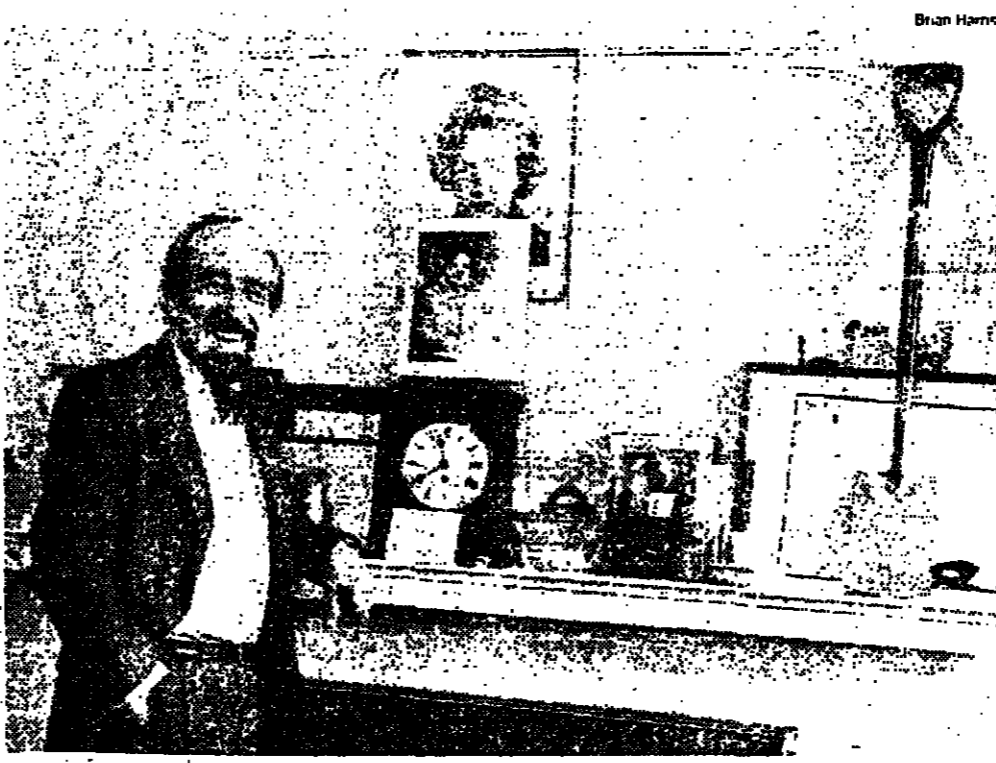
A packet of chocolates smuggled into Albany maximum security prison, Isle of Wight, would have more than sweetened the palate of Samuel Rommel, a prisoner aged 45. For when the police officers stripped off the wrappers four of the "chocolates" were found to be cannabis resin, it was said at Isle of Wight Crown Court yesterday.

Mr Robert Tennyson, aged 33, of Bramsholme Estate, Hull, and John Stark, aged 38, of Walton Street, West Hull, and Rommel pleaded not guilty to two charges of conspiring to smuggle drugs into Albany jail.

Mr Stephen Parish, for the prosecution, said that nine days after Mr Stark was released from prison he returned to the Isle of Wight with his friend Mr Tennyson, and sent him into Albany with a visitor's pass.

But while Mr Tennyson was still in the waiting room two detectives came in and said they had reason to believe he had brought in drugs. Mr Tennyson panicked and ran into the lavatory, the court was told. The police took from him a block of vegetable matter containing cannabis, some tablets and LSD and a bag of chocolate, it was said.

The hearing continues today.



Civic souvenirs: Sir Horace Cutler with some of his favourite possessions. He was presented with the spade when he opened a building in Wembley.

Sir Horace hands over...

Sir Horace Cutler, who until the rise of Mr Kenneth Livingstone was probably the best known representative of local government in London, is stepping down as leader of the Greater London Council's Conservatives (David Walker writes).

His successor, due to take over at the council meeting on May 11, is likely to be chosen from among Mr Richard Brew, the present deputy leader; Mr Alan Greengross, one of the Conservatives' most thoughtful spokesmen on transport; and Mr George Tremlett, who has

made a special study of housing matters. Other contenders include Mr Robert Vigars, a long-serving councillor who has previously stood against Sir Horace.

Sir Horace, who will be 70 this year, led the GLC from 1977 until Labour took control last May. During those years his goatee beard, bow tie and flamboyant projection of such schemes as holding the Olympic Games on a reclaimed site in the city's dockland area established an identity denied to most municipal leaders.

The arrival at County Hall of Mr Livingstone left Sir Horace unsure of what tactics to follow in opposition; the young left-winger did not play the games of railway enjoyed by Sir Horace and former Labour leaders of his own age.

Sir Horace will continue to represent the Harrow, West, division until the 1985 GLC elections. "There is plenty of steam in me yet," he said yesterday. "My self-imposed task is to fight the takeover by extreme left which is going on in town halls all over the country."

Social worker denies hurling riot bombs

A social worker for the London Borough of Southwark hurried two petrol bombs at police cordons during the height of street rioting in Brixton last April, it was alleged at the Central Criminal Court yesterday.

Mr Nicholas Purnell, for the prosecution, said that Adrian Kenny was identified by the police as the bomber because he stood out as one of the only a few white people causing disturbances in the area.

Mr Kenny, aged 26, of Effra Parade, Brixton, pleaded not guilty to throwing an explosive substance with intent to burn or do serious bodily harm to police.

In interviews with the police, Kenny said he was the victim of mistaken identity, the court was told. He said he was standing at his front gate comforting an elderly woman neighbour and trying to prevent young blacks smashing his windows when he was struck on the head. "There was a lot of confusion and I do not remember anything else."

But Mr Purnell told the jury that tests showed petrol and diesel fuel on his shoes and jacket.

The court was told that the police named two cordons in Raiton Road, Brixton, on April 11. Gangs of black youths armed with axes, lumps of wood and iron bars, launched attacks on them throwing sticks and stones. Three cars were set on fire; two were overturned and the third pushed towards a police line.

Mr Kenny was alleged to have emerged from behind one of the burning vehicles and to have thrown a petrol bomb which flew over the first police cordon and shattered in front of a second. Minutes later he threw a second petrol bomb, Mr Purnell alleged.

Two police officers dropped their shields and "screamed" their shields and "screamed" Mr Kenny from the crowd. The hearing continues.

Solicitor's case for Lords

A solicitor and his wife yesterday were given leave to appeal to the Lords against a ruling that a dispute over their eviction of a family from a cottage under a "buy-back" clause should be heard at a High Court trial.

On November 23 last year, the Court of Appeal decided that the issue of whether Mr and Mrs Richard Langdale had taken unfair advantage of Mr Tom Danby when he

sold him the cottage at Dale Road, Elloughton, near Hull, should be tried in full, in spite of an earlier ruling that the Langdales were entitled to possession.

Lord Diplock, sitting with Lord Fraser of Tullybelton and Lord Bridge of Harwich, said yesterday that the Lords would grant the Langdales leave to appeal because the case raised a "matter of some importance".

Hang glider pilot aims at Westminster

By Ronald Faux

Fair winds and the Civil Aviation Authority willing, Mr Rory MacCarthy hopes to arrive at the Houses of Parliament next week as no one before him ever has.

With the aim of making an attempt for charity on the world altitude record for a hang glider, Mr MacCarthy intends to take off from the Thames behind a power boat, reach 2,500ft in his glider just short of Tower Bridge, release from his safety cable and glide upstream to touch down in the water on the far side of Westminster Bridge. "A rather cold and muddy landing but it is for a good cause," he says.

It will be a simple feat compared with the altitude record attempt planned to take place above Leicester in July. Mr MacCarthy, strapped to his hang glider and wearing a pressurized suit and oxygen equipment, will be lifted to a height of 36,000ft beneath Innovation, probably the world's biggest balloon.

"At about 36,000ft I will release and go into an almighty plummet. There are one or two inherent dangers," Mr MacCarthy modestly declared. The first was from the temperatures of 60°C below zero increased to 80°C by the chill factor of air rushing across the body. Such cold could make the metal struts of the machine brittle.

The record of 32,000ft was set from a balloon above Mexico four years ago. "The pilot did not get away unscathed. I think he lost some fingers through frostbite," Mr MacCarthy said. Suspended below him on way to his record altitude will be another two-man hang glider flown by Mr John Moody and Mr Gregory Rogala, who intend to set an altitude record for a two-man machine.

His efforts to set records have been dogged by ill luck. Last April he was rescued from the summit of Mont Blanc, the highest point in Europe, from which he and a companion intended to take off in a two-man glider.

"The conditions were impossible for a two-man flight so my partner volunteered to go down and let me go solo. Then the weather clamped down and I was trapped there for 28 hours." Mr Donald Cameron, the pilot of Innovation, said there would be no difficulty in lifting the hang gliders to their launch points.

Lords to hear crown appeal

The prosecution in the case of Mr Newton Rose, a black Londoner whose murder conviction was quashed by the Court of Appeal earlier this month, yesterday was given leave to appeal to the Lords on the ground that a matter of "general public importance" had been raised. Mr Rose, aged 21, a decorator of Olinda Road, Stoke Newington, north London, was sentenced to life imprisonment at the Central Criminal Court in December for the stabbing of Mr Tony Donnelly. He was found guilty by a 10 to 2 majority verdict.

Three of his friends who had been sentenced to six months' jail for attempting to pervert the course of justice by backing his alibi, also had their convictions quashed by the Court of Appeal.

The Court of Appeal ruled that the judge's action was a grave material irregularity.

NEWS IN SUMMARY

Peace camp women defy council

Five Newbury district councillors met women from the Greenham Common peace camp in Berkshire yesterday in a last attempt to avoid costly court action to evict them (our Newbury Correspondent writes).

But the women refused to undertake to leave. The council said later that the authority would proceed with obtaining a court order.

A High Court judge is expected to hear the council's petition around Easter. The women have been there since last September in protest at the decision to install United States nuclear cruise missiles at Greenham next year.

Appeal against 'sus' law ruling

The House of Lords is to hear a Metropolitan Police appeal against a High Court ruling that the police have no authority to hear further prosecutions under the controversial "sus" laws.

The offence of being a "suspected person loitering with intent" was abolished under the Criminal Attempts Act last August 27. But prosecutions of those charged before that date have continued.

Turkey workers end strike

A six-week strike by 1,200 workers at the Bernard Matthews turkey processing factories in Norfolk and Suffolk ended yesterday. They agreed to accept a 5.50 a week pay rise — just 83p more than the company's initial offer.

The workers originally asked for a 32 per cent increase. Last night Mr George Barnard, of the National Union of Agricultural and Allied Workers, said: "We will be back around the negotiations table in nine months."

Regular flights to Plymouth

Brymon Airways yesterday started a service between Heathrow and Plymouth. It will operate twice a day throughout the week, with a single fare of £31.

The service is aimed at business travellers and flying time is about 45 minutes. The airline is owned by Mr William Bryce, a New Zealander.

Paintings remand

Paul Andrew Williams, aged 18, of no fixed address, was remanded in Custody, until April 5, at Bow Street Court, London, yesterday on two charges of causing criminal damage to paintings by Turner and Claude at the National Gallery on Saturday.

Potholers find body

A man's badly decomposed body has been found by potholers at the foot of an old lead mine near Penryn, Cornwall, North Wales.

What a Ford dealer is afraid to tell you about the New Vauxhall Cavalier

HE WON'T TELL YOU ABOUT RESALE VALUE

We've put a number of 6 month old Cavaliers up for auction to discover just how well they hold their value. And we've learned that used Cavaliers are currently fetching up to 90.2% of the current retail price — streets ahead of the competition.

HE WON'T TELL YOU ABOUT THE ADVANTAGES OF FRONT-WHEEL DRIVE

Cortinas don't have front-wheel drive. Cavaliers do. And front-wheel drive gives extra comfort and space, as well

as superb handling and road-holding, especially in adverse weather conditions.

HE WON'T TELL YOU THAT CAVALIERS COME IN HATCHBACK AS WELL AS SALOON FORMAT

Who ever heard of a hatchback Cortina?

WILL HE TELL YOU ABOUT FUEL ECONOMY?

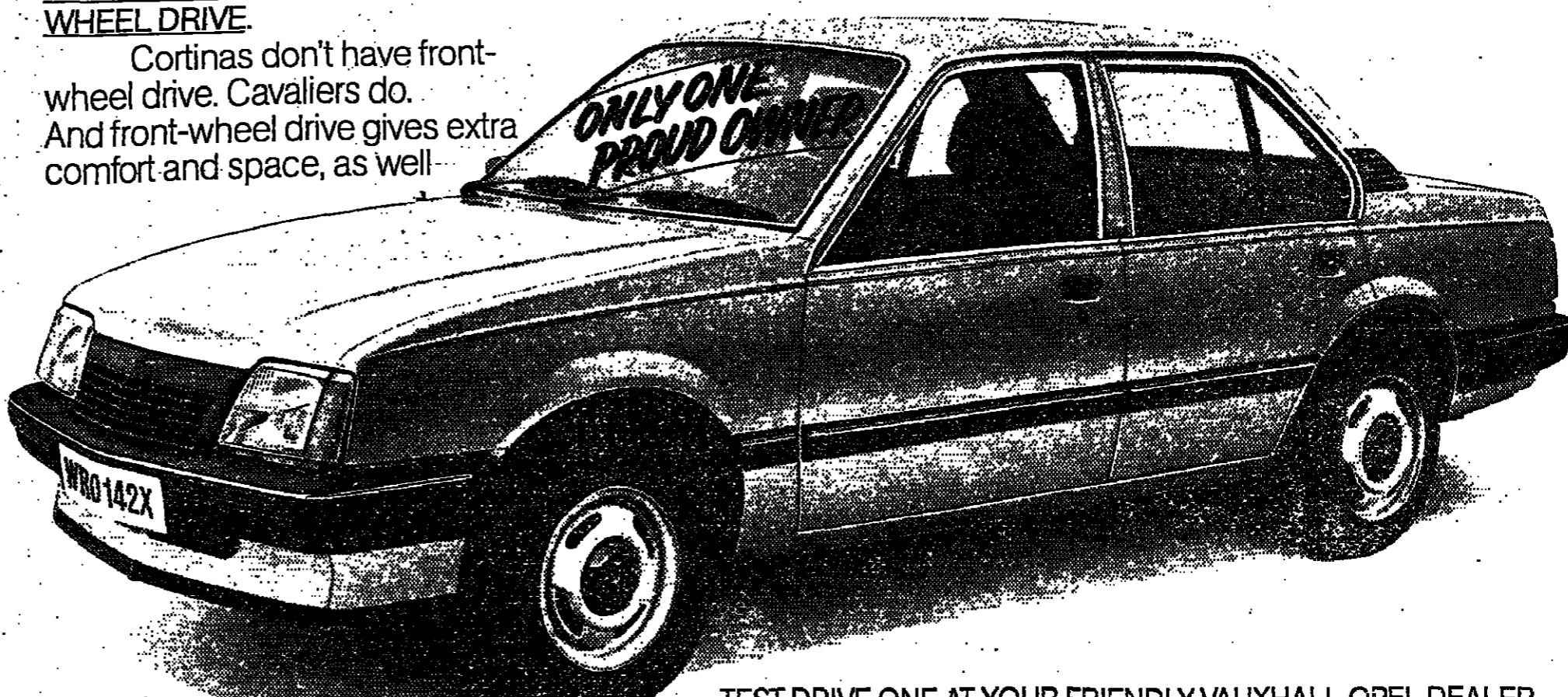
Not likely. Because the New Cavalier's revolutionary aero-

dynamic design, together with its new 1300S or 1600S engine, gives it truly exceptional fuel economy.

So there's not much a Ford dealer will be prepared to tell you about a Cavalier. On the other hand, your Vauxhall-Opel dealer has all the information you need.

And he'll talk to you about a test drive any time you like.

CAVALIER



TEST DRIVE ONE AT YOUR FRIENDLY VAUXHALL-OPEL DEALER.

DOT FUEL CONSUMPTION TESTS. MPG (LITRES/100KM). CAVALIER 1300S SIMULATED URBAN DRIVING 28.8 (0.8). CONSTANT 56 MPH 42.8 (6.6). CONSTANT 75 MPH 32.1 (8.8). CAVALIER 1600S 29.4 (9.6). 46.3 (6.1). 35.3 (8.0).

Coalition sought after split Salvador vote

From Paul Kilman, San Salvador, March 29

With all the signs pointing towards an inconclusive outcome to the elections here, El Salvador's political leaders today began a series of contacts designed to assess the possibility of forming a coalition government.

The contacts attracted the active support of the United States embassy here which has let it be known that it hopes that a future government here will be as broadly-based as possible and also committed to at least the principle of negotiations with left-wing guerrillas who launched a series of attacks in an attempt to disrupt Sunday's election.

The guerrillas, meanwhile, continued to make their presence felt by staging a number of attacks in the capital last night and by virtually overrunning a key provincial capital in the southeast of the country.

As results continued to dribble in, early returns put the Christian Democrats of President Jose Napoleon Duarte in first place and the extreme right-wing Nationalist Republican Alliance (Arena), headed by Major Roberto D'Aubuisson, in second place but with neither of them looking like securing an overall majority.

With approximately a fifth of the votes counted, the Christian Democrats had just over 40 per cent and Arena about 30 per cent. Running third was the National Conciliation Party (PCN), a conservative grouping which served as the official party of the dictatorship for 18 years until the 1979 coup. The PCN looked like finally picking up just over 16 per cent of the vote.

In fourth position was Accion Democratica, a party supporting free enterprise and headed by a former dean of the law school at El Salvador's National University, Dr. Rene Fortin Magada.

Despite the clear ideological differences the PCN and Democratic Action, the Christian Democrats leaders today were anxiously arguing that this did not mean that they could not work together in a coalition government.

"The worst people in the PCN have deserted it for Arena while Democratic Action is committed to representational democracy as much as we are," said Senor Julio Rey, President of the party's hierarchy.

Major D'Aubuisson, however, had also been looking at the election arithmetic and said that "a more natural ruling alliance would be the two right-wing parties, pointedly, however, did not exclude the possibility of sharing power in a team which included Senor Duarte.

US denies plans to invade Nicaragua

By Our Foreign Staff

The United States had no plans to invade Nicaragua or use proxy forces to do so, a senior State Department official said in a BBC film shown on Panorama last night.

Mr Stephen Bosworth, Deputy Assistant Secretary for Inter-American Affairs, said that the United States Government was not engaged in an operation to destabilize the Central American republic.

In an interview with Jeremy Paxman, he said that the Sandinist Administration was "clearly a government of revolution". The Nicaraguans were fast putting themselves in a position where they were more powerful than any combination of forces that could be brought against them by their neighbours.

This put them in an inarguable position to expect subversion.

Senor Alfonso Robelo, leader of the opposition Nicaraguan Democratic

Movement, said in an interview filmed there that there must be about 5,000 or 6,000 Cubans in Nicaragua. Most of them had key roles in the Government. "It's similar to the role of the Russians in Poland," he said.

This claim was vehemently denied by Father Miguel d'Escoto, the Nicaraguan Foreign Minister. He described the allegation as a "terrific lie". "If you were to add them all up it would not come up to 2,000," he said.

There were "very, very few" Russians. "We have diplomatic relations with the Soviet Union. There are personnel here at the embassy. We also have on loan from the Soviet Union a couple of helicopters," he said.

Senor Pedro Chamorro, editor of *La Prensa* the main opposition newspaper, and son of the editor assassinated during the Somoza dictatorship, was pessimistic about the paper's prospects under the Sandinistas.

Congress thwarted in India

From Kuldip Nayar, Delhi, March 29

The ruling Congress (I) Party has failed to get a two-thirds majority in the Rajya Sabha, the Upper House of the Indian Parliament, in the biennial elections ending today.

This comes as an relief to the opposition, which fears an amendment to the constitution for the introduction of the presidential system in place of the parliamentary government which India has been following since independence.

Under the constitution an amendment has to have a two-thirds majority in both houses of parliament.

Congress lost a few seats because of cross-voting, when some of its members voted for opposition candidates in the secret ballot. This is disconcerting for the party which is already facing an incipient revolt from the followers of Mr Sanjay Gandhi, who were addressed yesterday by his widow, Mrs Maneka Gandhi, despite Mrs Indira Gandhi's opposition.

Out of 19 upper house which have gone to the opposition, five have been won by the Communists in West Bengal. There was no poll in Kerala or Assam because both legislatures have been dissolved pending new elections.

LAWYERS HOLD UP CHILD CASE

From Christopher Thomas, New York, March 29

Prosecution lawyers are refusing to go ahead with the trial of a six-year-old Florida girl accused of aggravated battery, a charge that usually carries a heavy prison sentence for convicted adults.

The mothers of Nancy Jo Burch and the seven-year-old Shirley Nichols, whom she struck with a stick have failed to reach an agreement out of court.

The state prosecutor, Mr Eugene Whitworth, said that the best interests of the child had been forgotten and Judge R. A. Green said yesterday that he was upset that the case had arisen.

At first the parents of the child who was struck pushed for full criminal proceedings but how, for reasons not fully explained, Nancy Jo's parents want the hearing to go ahead. Mr Alan Wilhite, the defence lawyer said only that the parents believed in the jury system. "I am trying to protect a sweet little girl," he said.

Previously, the defence had sought dismissal of the case on the grounds that under common law a child aged under seven is not capable of committing a criminal offence.

Judge Green described the case as a symptom of something much larger.

Canada Bill receives assent

By George Clark

Exactly 115 years after the British North America Act, leading to Canada's first constitution, was signed by Queen Victoria, the Canada Bill giving complete constitutional-making powers to Canada received the Royal Assent yesterday.

The Queen's approval was notified to the House of Lords by Lord Hailsham of St Marylebone, the Lord Chancellor. A party of officials from Canada House were in the gallery to watch

the final stage of a controversial constitutional process which began in Canada two years ago.

Until four months ago, when Canadian provincial governments were at loggerheads with Mr Pierre Trudeau and the federal government, it appeared that the dispute would be transferred to Westminster. But when agreement was reached with nine of the ten provincial governments this was accepted by most politicians at Westminster as reflecting



East Germany fetes Jaruzelski

Berlin, March 29. — East Germany today welcomed General Jaruzelski, Poland's military ruler, in a huge display of support for his martial law policies.

Almost the entire ruling politburo, including Herr Erich Honecker, the Head of State (seen above with the general), Herr Willi Stoph, the Prime Minister, General Heinz Hoffmann, the Defence Minister and Herr Harry Tisch, the trade union leader, greeted General Jaruzelski at the airport.

Thousands of police and plain clothes state security men guarded the 18-mile route through the city, which was lined by flag-waving factory workers and schoolchildren.

General Jaruzelski visited Moscow at the beginning of this month and is due to go to Prague soon in what appears to be a tour to show

his allies that Poland is safely back in the communist fold.

Red banners, displayed in quantities unseen in East Berlin for some years, carried slogans declaring "by the side of the USSR for the preservation of peace" and "together for anti-imperialist solidarity".

During talks in the party Central Committee building, Herr Honecker told General Jaruzelski that the imposition of martial law in Poland had his "full understanding".

Exactly the phrase used by president Brezhnev when the general visited Moscow.

Herr Honecker said that martial law had been necessary in view of the acute danger to socialism posed by counter-revolution.

East Germany would continue to support all true Polish patriots and communists in their difficult

struggle to strengthen the communist order in the country.

Warsaw: An influential Polish editor called today for the legal abolition of the Solidarity free trade union, arguing that the movement must be rebuilt.

Mr Zdzislaw Morawski wrote in *Zycie Warszawy* that he believed it would be politically, technically and organizationally impossible to recreate the unions as they were before martial law was imposed in December.

"The only realistic and politically honest thing to do would be legally to dissolve all the trade unions and begin establishing the movement from scratch," he said.

Mr Franciszek Kaim, the former Deputy Prime Minister, was jailed in Warsaw today for one year and fined about £1,900 on corruption charges. — Reuter.

Finance Minister criticizes Mauroy

From Charles Hargrove, Paris, March 29

M Jacques Delors, the French Minister of Finance, for months has been preaching moderation and realism, with little or no effect on his more political colleagues in the Government who indulge in an excess of promises and demagoguery.

He now considers that both the recent speculation against the franc and the sharp warning given to the left in the local elections have proved him right and given him a better chance of being heard. Twice in the last few days he has made tart remarks which amount to saying that the time for day dreaming is over and it is necessary to face facts.

He told a press briefing last Friday: "Now that the essential aspect of reforms has been achieved, at least in their first stage, it is necessary to enforce them correctly in a spirit of dialogue".

"The managers must take over the first place," M Delors said, in an obvious reference to himself and an equally obvious dig at the politicians, primarily M Pierre Mauroy, the Prime Minister, who chose to give a sharply political twist to the local elections, with hardly convincing results. This is what the Finance Minister refers to euphemistically as the "degradation of the psychological climate" during the local election campaign.

He also deplored the fact that France had lapsed into what he called "an excessive taste for decrees". This was an indirect criticism of the large instalment of social decrees issued by the Government in the last three months some of which, like the reduction in the working week and retirement at 60, were ill-conceived and ill-prepared.

After the excessive spell of government by decree, M Delors wants a revival of the process of collective bargaining and the achievement of a consensus which has always been his pet objective. The Government's social measures must lead to Frenchmen "working more collectively" to reduce unemployment, otherwise "France will not succeed in the operation of work sharing" launched by the government.

A fifth week's holiday must not be an additional week (irrespective of the present length of people's holidays, which is how the Government decree tends to be interpreted by the unions) but a fifth week for everyone. "Otherwise there can be no talk of solidarity".

"One cannot have the butter and the money to buy the butter," M Delors remarked. It is one of his favourite aphorisms.

He said there could be no concessions about winding up the system of guaranteed resources instituted by the previous Government, which ensured 70 per cent of their earnings to those who voluntarily went into early retirement.

The Finance Minister said he agreed with the President of the CNPF, the employers' federation, that the costs of firms must not be allowed to increase any further. He was referring to a warning by the federation that firms run the risk of being "the castaways of a costly social policy".

He called on the Government to introduce a pause of 12 to 18 months in the place of reforms in order to enable firms to recover their breath. He estimated at some 80,000 francs (£7,200m) the increased burden of the Government's social measures.

Prisoners of conscience



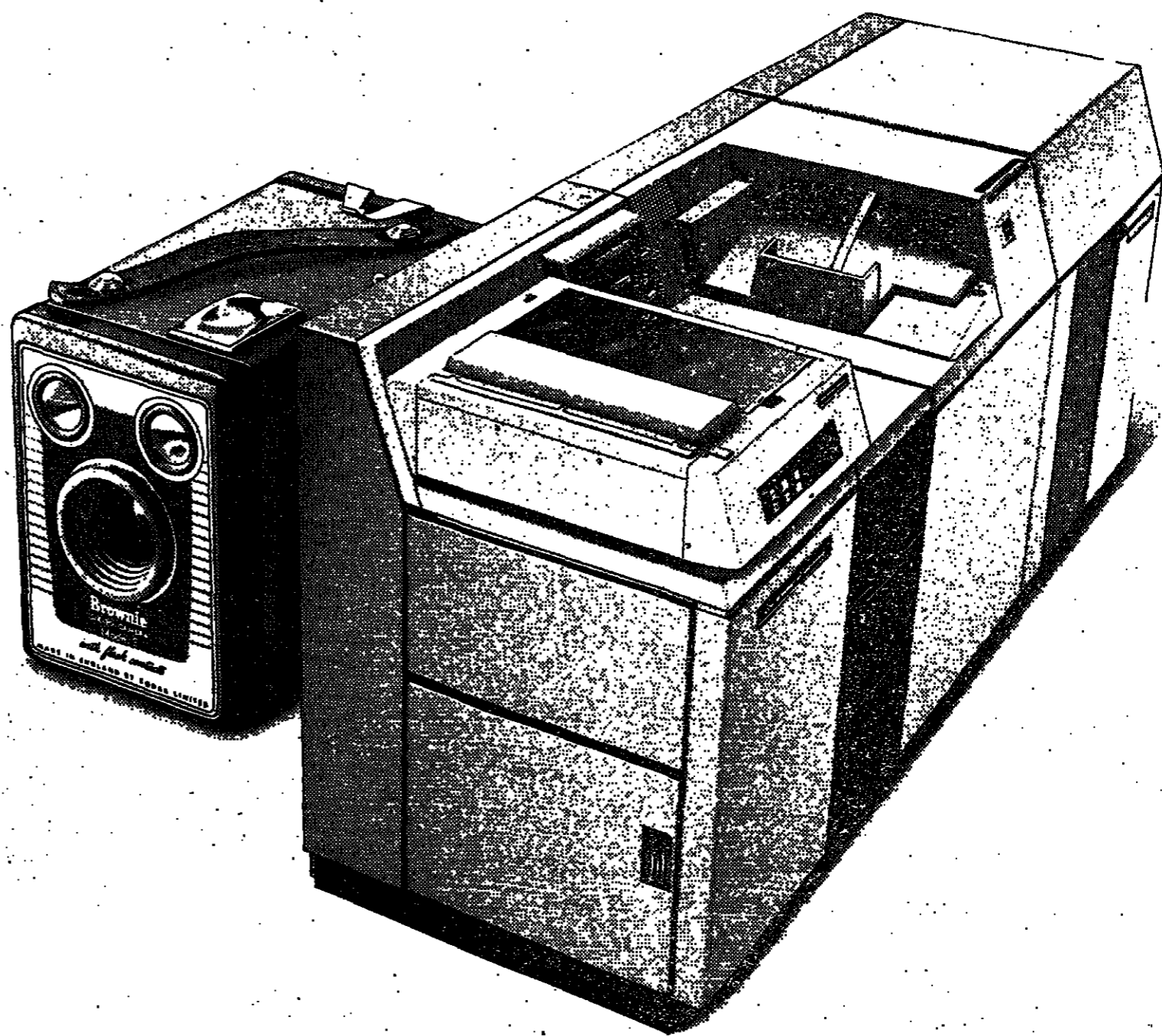
Czechoslovakia: Jan Litomisky

By Caroline Moorehead

An agronomist active in the country's human rights movement is now serving a three-year prison sentence for "subversion". Mr Jan Litomisky signed Charter 77 (the human rights document) in 1977 and in 1979 joined VONS, the Committee for the Defence of the Unjustly Persecuted. Throughout 1980 he was continually harassed by the authorities, being interrogated and having his house searched. On October 17, 1981 Mr Litomisky was arrested and brought to trial before the regional court of Ceske Budejovice. The charges against him were based largely on his activities in VONS. He was accused of having collected and disseminated anti-state materials and of damaging Czechoslovakia by his contacts abroad.

The indictment mentioned his "negative attitude" towards the Soviet Union, and conduct "non-conforming to the social norm" — based on his possession of a copy of the late Andrei Amalrik's *Will the USSR survive until 1984?* and the testimony of two witnesses that he had not been suitably dressed at a graduation party.

Mr Litomisky's appeal was rejected by the Supreme Court in Prague in January.



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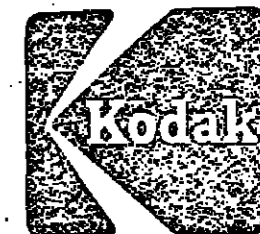
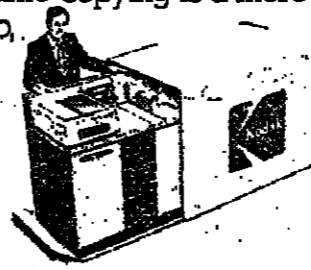
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Property threats raise tension in West Bank

From Our Own Correspondent, Jerusalem, March 29

Israel has given a warning to the Jordanians that if they carry out their threat to seize property in Jordan belonging to members of the newly formed West Bank village leagues, Israel will do the same to the property of Jordanians in the territory conquered in 1967.

The warning signals a further increase in tension between the two countries after the recent statement from Amman that Palestinian village league members who did not resign within a month would be sentenced to death as traitors.

A senior Israeli official pointed out that King Hussein was among a number of leading Jordanians with substantial properties in the occupied West Bank.

The official, who claimed that Israel took a grave view of the Jordanian threat added: "We must remind the Jordanian leaders that they have property in Judea and Samaria and we will not stand by if village league members are divested of their property."

Since the recent West Bank unrest nearly two weeks ago, Amman radio has been broadcasting a number of fiery, patriotic Palestinian songs in its normal entertainment programmes which are beamed throughout the West Bank.

Today there was another clash between Israeli settlers

an Arab demonstrators in the West Bank when a Palestinian youth was shot and seriously wounded after a crowd attacked the two Israeli cars on the main road, south of Bethlehem. The Arabs had been erecting barricades across the road.

According to Israel radio the Jewish civilian who shot the Palestinian with his pistol was a leading official in a Palestinian group of Jewish settlements, nearby, known as the Etzion Block.

The radio said that the man's car had been destroyed during the throwing of stones and blazing tyres. The incident is the latest in a growing number of Arab attacks on Israeli civilian vehicles.

Lafar, a curfew was clamped on the Arab village of Hadar where the attack took place. By early tonight villages were under curfew after another day of Arab unrest and three more were under army blockade with none of the Palestinian residents being allowed to enter or leave.

In East Jerusalem, all journalists from two Arabic newspapers — *Al Fajr* and *Al Shaab* — staged a 24-hour protest strike against the Israeli Army's repeated refusal to allow the heavily censored papers to circulate anywhere in the West Bank.

Carrington visit seen as rebuff to PLO

From Christopher Walker, Jerusalem, March 29

Mr David Kimche, director-general of Israel's Foreign Ministry, said today that Israel had never feared that Lord Carrington might cancel this week's official visit as a result of Arab pressure caused by the security crisis in the occupied West Bank.

He also disclosed that Israel would be proposing that the British Government should introduce parliamentary legislation to outlaw companies from participating in the Arab boycott of Israel, similar to laws which have already been introduced in France and America.

Mr Kimche made clear that Israel would be flatly rejecting the thrust of Britain's policy that there should be mutual recognition between Israel and the Palestine Liberation Organization, using the latest wave of West Bank violence to back up its arguments.

In an interview with *The Times*, on the eve of the Foreign Secretary's controversial 48-hour visit to Jerusalem, Mr Kimche said: "We were convinced that once Lord Carrington said that he would come, he would not be put off by the investigations and provocations of the PLO. We had no doubts and we are happy he is coming."

He added that the Israelis Government had not yet decided how to react publicly to one of the most contentious elements in the visit — a plan by a senior Foreign Office official to hold talks with Mr Karim Khalef and Mr Bassam Shaka, two of the elected Palestinian mayors dismissed from their West



Lord Carrington: An open policy



Menachem Begin: Spate of personal attacks

Bank posts last week by Israel.

Lord Carrington will not be crossing to the annexed section of the city for private meetings with Britain's consul-general.

During today's interview Mr Kimche said: "We welcome the visit greatly. We have always held feelings of friendship for Great Britain, and we are sorry that there has been a period recently in which there appeared to be differences of opinion between us. We hope very much for a closer relationship in the future."

He cited Britain's enthusiastic support for the EEC's Venice declaration as he main cause for the recent deterioration in Israeli-British relations. "We hope that this time we shall hear from Lord Carrington a more forthcoming attitude regarding the Camp David peace process."

ing this week's talks Israel has no intention of raising the latest cause of diplomatic embarrassment — the arrest earlier this month of Miss Rhona Ritchie, the First Secretary at the British Embassy, on a charge under the Official Secrets Act. She has now been released in England on £10,000 bail.

Mr Kimche explained today that senior Israeli ministers will spell out to Lord Carrington their conviction that the latest wave of West Bank violence was deliberately provoked by the PLO to coincide with the scheduled withdrawal of Israel from Sinai.

They will argue that the PLO was forced to instigate the disturbances as a result of its weakened state: caused by the continuing ceasefire along Israel's northern border and renewed Jordanian interest threatening its position in the West Bank.

Mr Kimche claimed that Israel had no real choice but to dismiss Mr Ibrahim Tawil, the Mayor of El-Bireh, once he had refused openly to cooperate with the civil administration. "The only other alternative would have been to agree with him, and that would have created anarchy which could have spread to Lebanon, because anarchy is a contagious disease."

He added that Lord Carrington would also be told of Israel's strong opposition to what it sees as European encouragement of the PLO, which has worked to undermine what he described as "moderates" among Palestinians in the West Bank prepared to work with the autonomy scheme.

It is understood that dur-

Coup plot link denied by secret agent

From Richard Wigg, Madrid, March 28

A Spanish secret agent denied at the coup court martial today that he was the vital link man involving the Defence Ministry's intelligence network in the assault on Parliament.

Captain Vicente Gomez Iglesias's testimony contradicts that of three other defendants. He said he had only "a personal friendship" with Lieutenant-Colonel Antonio Tejero, who allegedly led "the attack" on Parliament.

Captain Gomez Iglesias was the second agent of the special operations branch of Cesid, the country's chief intelligence agency, to deny any involvement in the coup plot.

The chief military prosecutor appears to be trying to implicate not only Cesid agents but, though Major Jose Cortina (the captain's immediate superior), the former deputy Army chief, General Alfonso Armada, both of whom have denied any involvement in the plot.

The prosecutor confronted Captain Gomez with testimony by Colonel Miguel Manchado and Captain Jose Abad, both stationed at the Civil Guard's transport headquarters in Madrid, that his intervention was crucial in persuading them to provide the means for Colonel Tejero's assault operation, because they assumed that his presence indicated that the intelligence agency was behind it. They both said Captain Gomez corroborated Colonel Tejero's alleged explanation that he needed the Civil Guards for a national operation to resolve the political situation.

Captain Gomez replied: "I was only supporting Colonel Tejero because of my experience of his personality, not because I had any prior information." The captain also claimed that he happened to be passing by, going to attend a course, when he overheard Colonel Tejero's remarks.

Contradicting Colonel Tejero, Captain Gomez denied he met him on two occasions days before February 23 last year and that he had arranged for radio telephones and a specially equipped car with false number plates belonging to Cesid to lead Colonel Tejero's column of six buses carrying almost 300 Civil Guards to Parliament.

"I cannot go into the reasons why Colonel Tejero says that," Captain Gomez told the prosecutor, who had asked why he was "denying" his friend, whom minutes before he had also praised as an excellent commander. The two had become friends while serving in the Basque country years before. All contacts in Madrid were only on family occasions, Captain Gomez claimed.

In earlier testimony a Civil Guard corporal working for Cesid told the investigating magistrate that he knew one week before the coup attempt that he had been assigned by the special operations branch to a "delicate mission" which allegedly turned out to be guiding the columns of buses to Parliament, using a car equipped with low-frequency telephones so that the police could not listen in.

Colonel Tejero has told the court that special telephones he received from Cesid for use when inside Parliament were a "disaster". He could not make them work for even one call.

The Government last year put through a limited reform of the intelligence agency, nominating a democratically-inclined Army Colonel as the new chief, but has not put the agency directly under the Prime Minister's office to emphasize civilian control. This remains a long-term goal.

NEWS IN SUMMARY

India lets pilots give evidence

Delhi. — India will allow the pilot and co-pilot of an Air India airliner to go to the Seychelles to testify in a South African trial of 43 mercenaries accused of hijacking the aircraft after an abortive coup attempt last November.

A South African judge trying the men in Pietermaritzburg empowered a commission to take the pilots' evidence in the Seychelles after India had refused to allow them to go to South Africa. Delhi has no diplomatic relations with Pretoria.

An Indian Foreign Ministry spokesman said that Mr Umesh Saxena, the pilot, and Mr Sunil Misra would be permitted to be examined in the Seychelles by a non-South African judge. The mercenaries are accused of hijacking the aircraft to Durban.

Island families settle for £5m

About 900 families evicted by the British Government from the Chagos Archipelago in the Indian Ocean 17 years ago have accepted compensation worth £4m. They were moved to make way for an Anglo-American military base in Diego Garcia.

The islanders, who now live in Mauritius, are also to receive land worth £1m from the Mauritian authorities. The final agreement between the islanders and Britain was completed at the weekend after five days of negotiations in Port Louis, capital of Mauritius.

Death sentence for car deaths

Reno, Nevada. — An all-white jury has recommended that a 53-year-old black woman be executed in the Nevada gas chamber for murdering six people by hitting them with her car on a crowded Reno street. The judge will formally pass the death sentence.

Twenty-three other people were injured when Mrs Priscilla Ford's car careered along the pavement in November, 1980. Mrs Ford, who had pleaded not guilty by reason of insanity, said she believed she was Jesus Christ and the deaths were an accident.

Work to rule by pilots

Madrid. — Iberia Airlines pilots will begin an indefinite work to rule on Sunday. It will coincide with the peak spring travel period in Spain, Holy Week, and is expected to cause numerous flight delays.

The pilots union said they were demanding that their civil aviation qualification certificates be officially equated to university degrees.

Bomb at home of politician

Stockholm. — A letter bomb at the home of Mr Kjell-Olof Feldt, Sweden's shadow finance Minister, caused considerable damage but no injury.

Mr Feldt, a Social Democrat, is a controversial figure in Sweden after saying that taxes must be raised to support the welfare state if his party wins the autumn general election.

48 die in ferry

Rangoon. — At least 48 people were killed and 81 were reported missing when a ferry sank in a storm 20 miles south west of Rangoon.

Oryx comes back from the edge of extinction

By Tony Samstag

An Arabian oryx has been born in the wild only weeks after re-introduction of the species to its desert homeland in Oman, the World Wildlife Fund (WWF) said yesterday. The oryx, a handsome species of antelope, became extinct in the wild 10 years ago, but a captive herd of about 150 has been maintained in the United States.

Ten animals from the herd were released into the Jidat-al-Harasis desert on the fringes of the empty quarter last month after several years of preparation that included a period of re-adjustment in large open pens. The Sultan of Oman has taken a personal interest in the project, which is under the day-to-day control of a small nomadic tribe, the Harasis.

The Arabian oryx, thought by some to be the origin of the unicorn legend, is also known for its ability to go for years without drinking, gathering moisture only from desert vegetation and morning dew.

The WWF, which said it was jubilant, noted that the oryx's other claim to fame, a brilliant white summer coat, had begun to re-develop within months of their arrival from the United States.

As if to celebrate the birth, the desert has had heavy rain



for the first time in five years, which will provide new vegetation that will aid the raising of the young and should promote further breeding.

More oryxes are to be released in Oman and work has begun on a site in Jordan for a similar scheme.

COMPANY A SENDS AN EXECUTIVE FROM LONDON TO LEEDS BY CAR

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The car journey to Leeds takes about 3 hours, assuming there are no diversions, hold-ups or delays (and anyone who's recently travelled on the M1 knows that's a big assumption).

What will the executive in the car be doing during those 3 hours? He can't work. He can't sleep. He can't relax. And with all his attention focused on the road ahead, he probably can't think.

And yet the company is paying him every second he's in that car.

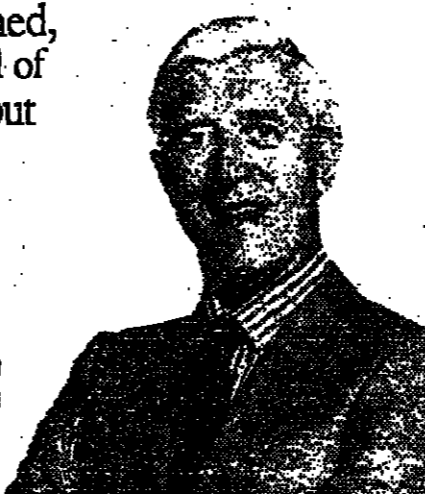
Suppose he's costing the company £10 an hour (in salary and apportioned overheads).

His trip to Leeds will cost the company £30 each way in unproductive time. Add that to the cost of petrol and suddenly the comparison with the train isn't so clear-cut after all.

The train allows the executive to work throughout the journey, if he so wishes.

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NEWS IN SUMMARY

India lets pilots give evidence

India will allow the pilot and co-pilot of an Air India aircraft to testify in a court martial trial of the crew accused of shooting down the aircraft after a hijacking attempt last November.

Island families settle for £5m

About 100 families living on the island of the British Government have agreed to accept a £5m offer to buy the island from the British Government.

Death sentence for car deaths

A court in India has sentenced a man to death for the deaths of two children in a car accident.

Work to rule by pilots

Pilots in the United Kingdom have agreed to a 'work to rule' campaign to protest against new regulations.

Bomb in home of politician

A bomb exploded in the home of a British politician, causing damage to the property.

Back from extinction

A rare bird species has been found alive after being thought extinct for many years.

US puts 'yellow rain' evidence to Nato officials

From Frederick Bonhart, Brussels, March 29

Reports of thousands of people being exposed to chemical warfare agents used by the Soviet Union, either directly or through its allies — in Afghanistan, Laos and Cambodia — were presented at Nato headquarters today by American officials.

The officials maintained that evidence gathered from hundreds of independent sources in widely different areas had confirmed to trained investigators that toxicings, as well as chemical agents, had been used and were being used in these three countries.

They repeated last week's report to the United States Congress by Mr Alexander Haig, the secretary of state, and said that Laotian and Vietnamese forces under direct Soviet supervision had employed lethal toxins and chemical agents in Laos against guerrillas resisting government control and their villages. Thousands were killed in the attacks and many others were driven away from the attacked areas.

In Cambodia, Vietnamese forces had used toxins on Khmer Rouge troops and villages, while in Afghanistan, the Soviet forces themselves had used a variety of chemical agents against the insurgents.

The officials point out that the Laotian and Vietnamese troops could only have received materials from the Soviet Union since they are unable to manufacture them themselves, while Soviet forces in Afghanistan were known to store these agents in bulk.

The effects on individuals examined and the eye-witness reports of refugees interviewed have convinced the officials that the Soviet Union is using this method deliberately, partly for experimental reasons. But Moscow's main purpose is said to be practical successes on difficult mountainous terrain where chemical warfare is a cheaper way of dealing with isolated guerrilla groups or hostile population centres than deploying large bodies of troops.

British and other Nato diplomats, however, remain sceptical, although British scientists are now analysing samples produced by the United States.

A British official said that if the attacks had really been on the reported scale a great deal more evidence would have been available. Nevertheless, the American evidence is not being dismissed especially since the Soviet Union, contrary to international agreements, has nationalised its refusal to shed light on an outbreak of anthrax at Severdlovsk.

Observers here consider the "motivation" argument to be the weakest point. The Soviet Union is a signatory of the 1925 Geneva protocol outlawing chemical and biological warfare and the 1972 biological and toxin weapons convention.

It seems difficult to believe that, at a time when the Soviet Union is trying to obtain maximum publicity for its stance of advocating arms control, it should risk jeopardizing this position for the sake of practical advantages in distant theatres of operation.

[Bangkok: Vietnam today dismissed the State department report on chemical war in South-East Asia as "slandereous" (AFP reports). The report is aimed at "weakening the impact of Soviet initiatives for peace", the Hanoi Communist party newspaper *Nhan-Dan* said. The newspaper was quoted by the Vietnamese news agency in a report monitored here.



Mr Weinberger peering into North Korea from an observation post near Panmunjom.

Soldiers 'preying on refugees'

Kais, Sudan-Uganda Border, March 29 — Ugandan civilians who fled to Zaire to escape fighting in the north of their own country have been robbed of all their belongings by Zairean soldiers and in some cases killed, according to survivors who have moved to Sudan in search of a safer refuge.

A herdsman who managed to take 10 head of cattle with him when he sought refuge with his family in Zaire from fighting in his home area between government troops and rebel tribesmen, said Zairean soldiers not only seized the herd but took his clothes and a radio.

"Any young Ugandan in good health who arrives in Zaire is suspected of having been a soldier for Idi Amin (the former dictator) and is constantly harassed," he said.

He and others among the thousands of Ugandans in the camp here said Ugandan soldiers had made a number of raids into Zaire in pursuit of the refugees.

The incursions were mentioned by Mr Sjoerd van Schooneveld, who was posted here by the United Nations High Commissioner for Refugees. He said the refugees were often in an atrocious state tired out, sick and undernourished, sometimes having taken two to three months to reach the Sudanese frontier. — AFP.

Weinberger pledges to boost S Korea forces

Seoul, March 29 — Mr Caspar Weinberger, the American Defence Secretary, said today that the United States was ready to meet an increased communist threat in the Pacific area by raising its own military strength and that of South Korea. Combined American-South Korean military strength was adequate to counter the threat from North Korea, but North Korean and Soviet strength was increasing, he said.

Noting that the United States was planning a big arms build-up over the next five years, Mr Weinberger said America had made it clear that it intended to remain a Pacific power.

The Defence Secretary, on a three-country trip in Asia, made his remarks at a lecture and expanded on them to reporters accompanying him on his trip. He said in his lecture, one of a series marking the 100th anniversary of United States-Korean ties, that Washington had been committed to South Korea's security since the end of the Second World War.

"The United States has an unwavering commitment to render prompt and effective assistance to repel armed invasion of the Republic of Korea," he stated.

But the threat had become more formidable in recent years, with the Soviet Union embarking on a more aggressive foreign policy and North Korea increasing its military strength. Mr Weinberger cited the Soviet intervention in Afghanistan, pressure it put on Poland to impose martial law, and its policies in such places as El Salvador and Angola through surrogate forces.

The North Korean build-up, still under way, had given it an advantage over the South in combat divisions, tanks, artillery and armoured personnel carriers. However, he did not mean to imply that South Korea was in danger of an imminent, successful attack from the North.

Mr Weinberger will open a two-day South Korean-American security consultative meeting tomorrow to review the North Korean threat and the ability of the 39,000 United States troops in South Korea and South Korea's own forces to counter the threat.

He told reporters that one of the most important reasons for his visit was to emphasize the United States commitment to South Korea's defence.

During his weekend visit to Tokyo, Mr Weinberger believes, he made good progress in talks with Japanese leaders to try to persuade them to increase arms spending to meet a growing Soviet threat, a senior American official said in Tokyo. The Defence Secretary also felt that any new increases would take time and would need the consensus of the Japanese people. — Reuters.

East-West dialogue falters

Moscow decides to wait for Reagan to leave the stage

From Michael Binyon, Moscow, March 29

Speaking in Minsk four years ago, President Brezhnev coined a phrase that has remained central to Soviet strategic thinking ever since. He warned the United States not to "play the China card" and said Washington would live to regret the day it encouraged Peking's anti-Soviet line.

Last week, on another provincial tour, the Soviet leader attempted to trump Washington's hand with a China card of his own. Although his overtures to Peking have received a frosty and predictable reply in public, the Russians appear quietly confident that they are still able to deal Washington some nasty surprises.

For two decades the Russians have been leaning towards the West. Promoting military security through a policy of détente and concentrating on arms control agreements with the United States instead of the apparently fruitless search for an accommodation with China.

This policy is changing. Both here and in Washington the Russians are complaining loudly that they cannot talk to the Americans any more. They regard the Reagan Administration as implacably anti-Soviet, uninterested in dialogue with Moscow and intent only in reestablishing Western military superiority while undermining the Soviet Union's ideological foundations at home and abroad.

The Americans deny any deliberate outbark in the dialogue, saying that the Russians simply do not like what they are being told on Poland, Afghanistan and chemical weapons. Instead, Washington accuses the Russians of stalling, playing to the European gallery, refusing to put forward any real proposals and simply dressing up known positions in new propaganda clothes.

For a variety of reasons the Russians are in no mood to offer military concessions or back down in Poland or Afghanistan. First, they do not believe in American good faith.

Stung by tough rhetoric and seizing on the speeches of Administration figures they have identified as dyed-in-the-wool anti-communists including President Reagan himself they cite talks about the end of détente and confronting the Soviet threat as proof that Washington is only looking for ways of exploiting Soviet weakness.

Secondly, the Russians are confused by the changing policy on arms control in Washington. Moscow reckons it better to wait and see rather than offer unnecessary concessions while the hard line prevails.

Thirdly, the Russians see the world situation as threatening to them, compounded by their own internal economic difficulties. They cannot afford any concessions or sign of weakness when they have their backs to the wall. Just as the West will not negotiate from a position of military weakness, so Moscow has to keep its military spending to keep its superpower credibility.

The search for a dialogue with Washington, therefore, has to go on. But the talks in Geneva, Vienna or New York are seen here as a holding operation, a way of keeping the door ajar rather than a route to real progress.

The Soviet press has voiced deliberate pessimism over the Geneva talks on medium-range missiles. It accuses the Americans of ignoring Soviet disarmament proposals at the United Nations, breaking off talks on the Indian Ocean, slighting President Brezhnev's initiatives and showing no interest in going forward with strategic arms control.

Finally, Moscow has been hoping to influence Washington by proxy, by dialogue with and pressure on Western Europe. This has proved less easy since the election of President Mitterrand in France, the threat from the right to Herr Helmut Schmidt's coalition in West Germany and, of course, the imposition of martial law in Poland. Europe has moved closer to the Reagan view than Moscow anticipated.

But there is one card left in forcing better terms from Washington: the China card. The Chinese have let Western diplomats here know they see little prospect for better relations with the Soviet Union. But the Russians sent a senior China expert to Peking in January and recently received a Chinese economic delegation who are said to have been more senior than they appeared.

Moscow probably knows that China is trying to "play the Moscow card" in its quarrel with Washington over Taiwan. But a rapprochement, if only temporary and tactical, between the two communist giants would realign the relationships between the three countries; something the Russians in their embattled sense of isolation are eager now to do.

The aged politburo will not embrace radical new policies

Fourthly, the political situation at home is likely to preoccupy strategic planners. The aged politburo will not embrace radical new policies, but no potential successor to Mr Brezhnev can now challenge the foreign policy line.

Everest camp is set up

Peking, March 29 — A British expedition planning to scale Mount Everest by the unclimbed east-north-east ridge has established a base camp at the bottom of the East Rongbuk glacier, the team said in a message received here today.

They said the camp was situated on bleak, wind-swept gravel and that the face of the ridge could be seen at the head of the glacier 12 miles to the south.

The temperature at the base camp sometimes reached -15°F and was 17,000ft above sea level. The six-man team led by Chris Bonington is the first British expedition to attempt the mountain from the Chinese side since 1938. Mr Bonington said in Peking last month that the worst problem consisted of several tooth-like rock towers, the tallest about 200ft high. — Reuters.

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CENTRAL

BUSINESS NEWS/COMPANIES AND MARKET REPORTS

Glynwed engineers success... Freemans fashions a trend

Excitement below a drill surface

How hard does an engineering company have to try to be rated successful? The answer, looking at Glynwed, seems to be very hard indeed in City eyes once it is no longer a recovery stock. Sally White writes. Even with profits at a record £19.3m against £16.1m, and the dividend (maintained at 7.35p after a final of 4.9p) covered 2½ times on a historic accounting basis and 1.6 times on a CCA basis, the company is not rated an exciting investment prospect.

Analysts are suggesting pretax potential for this year at around £22m; that puts the earnings at 8.5 times compared with a sector average of 10.3 prospectively. In other words, Glynwed is still trailing by 20 per cent of the sector average. The share price has been moving up, ahead of the expected higher profits, to 117½p, a rise of 3½p, against a low of 70½p and just fractionally short of the high. The yield is 8.9p.

While it may be a dull stock on the market, it has accomplished a large amount in reorganising its traditional engineering business.



Fletcher: more work to do on British operations.

Mr. Leslie Fletcher, chairman, came to Glynwed 12 years ago from Schroder Weg, and has been slogging steadily away to cut numbers, modernize products and production processes, and switch a larger percentage of the profit-

earning capability of the business overseas.

This year, 1,000 more have been shed, although the changes have not been drastic enough to be shown as an extraordinary item, costing around £1m and being

absorbed in the trading profit. While the gearing is still high, with the debt equity ratio at 66 per cent, the interest payments are four times covered.

Both home and overseas sides have shown an improvement in profits, only steel stockholding lagging.

"We have got to do more work on our United Kingdom companies," Mr. Fletcher said. "Whether that is called strategy I do not know — but we are still cleaning up there, and we are still working on developing products." The company is aiming at a 40/60 split between overseas and home trading income. This year arrived at 50/50.

The trading profit break-down on 1981 was: building and consumer products in this country £7.86m against £5.8m; steel and engineering in Britain, £5.35m against £4.5m; overseas household and industrial appliances £9.23m against £8.49m and overseas steel and engineering £2.9m against £1.48m. Steel stockholding and distribution in Britain showed a trading loss of £704,000 against a profit of £1.33m.

Mr. Fletcher says that demand for consumer products, as well as building products — such as copper piping — which did well last year, have plateaued so far this year. But it is early days to judge 1982.

Profits in the post

Fortunately for Freemans, clothes wear out. Sales of clothes was one of the strong items for the mail order group in 1981, and helped it achieve profits growth of 12 per cent against government statistics of a 1 per cent rise generally. As Mr. Ralph Aldred, managing director, explained customers were in no hurry to buy new clothes in 1979 and 1980, and after that length of time new wardrobes were overdue.

Freemans increased pretax profit of £13.1m, up from £10.6m and raised the dividend for the full year from 3.7p to 4.15p, after a final of 2.25p. The shares rose by 2p, leaving the yield at 4p. The rating at that price was 15½ times, and many analysts are going for slightly less than that for the present year.

"Another major factor in our performance was the increase in agents — we put on 70,000 to bring the number to 600,000 with three or four customers each," said Mr. Aldred.

Good though that performance was, it did not reach the heights forecast by some analysts. This was because the drop in sterling

in the second half affected margins on imported goods, and interest rates were relatively high compared with the earlier period.

Ironically, while Freeman did well on separates and clothing, it was not able to benefit from the really cold snowy January. By then the spring catalogue was out.

The trend this year shows an improvement in demand, and Freeman says it hopes this pattern will now be maintained.

The group is particularly strong among the younger sectors of the population, with both agents and customers heavily represented in the lower age groups. It does particularly well with fashion clothing.

Backing the agents is the group's nationwide telephone order system Order Line, which by the end of the year accounted for more than 40 per cent of all orders received.

But it is non-clothing that Freeman picks out as doing best so far in 1982 — hi-fi and electricals.

While Freeman's rating is fairly demanding it is hard to compare it with other companies in the sector — although it is the most popular of the shares. Grattan and Empire still have their problems, and Great Universal Stores is a conglomerate. The share is on a high for the year.

INTERNATIONAL



JAPAN

Japan's exports of cars, trucks and buses fell by 10.8 per cent in February from a year before to 472,981 units, continuing a persistent downward trend in the face of overseas economic stagnation and Japan's export restrictions. The National Automobile Manufacturers' Association said yesterday. Exports of small passenger cars fell by 20.5 per cent from the year-earlier level to 264,495 units in February, but those of medium-sized passenger cars went up by almost 40 per cent to 41,700 units.

● The Japanese Government announced that it is to hold the export of cars to the US this year to the 1981 level, at 1.68 million vehicles.

THAILAND

The Thai Government has signed a preliminary agreement with a consortium which includes foreign involvement to buy natural gas trapped in the Gulf of Thailand.

NEW ZEALAND

The Government is giving New Zealand an immediate \$NZ50m (about £21.5m) to help the airlines through "a period of recovery". The company is facing an estimated \$NZ90m (about £37.5m) loss in the financial year ending tomorrow.

NORWAY

Norway's 1981 balance of payment surplus was \$Kroner 13,800m, up 151 per cent from \$Kroner 5,500m in 1980. There was an export surplus last year on goods and services of \$Kroner 26,100m compared with a surplus of \$Kroner 17,400m the year before.

WEST GERMANY

Volkswagenwerk has raised its car prices in West Germany by an average of 3.9 per cent. The last increase was 2.3 per cent, announced in December. The company said the increases, which apply to cars only, were made necessary by sharply higher steel prices.

AUSTRALIA

Australian iron ore suppliers and Japanese steel mills have agreed to a further price rise of about 17 per cent for shipments to Tokyo. The Australian firms are seeking their government's approval.

SAUDI ARABIA

Petrokemya, the Arabian petrochemical company, has signed contracts for the construction and overall management and engineering procurement of a petrochemical complex in Saudi Arabia worth \$9m (about £4.89m).

ARAB EMIRATES

A natural gas supply network for domestic and commercial consumers in the Emirates of Sharjah on the Gulf will be completed by early 1983.

NIGERIA

A contract valued at more than £8m for the design, supply and commissioning of a water injection system for the Meren offshore oilfield in Nigeria has been awarded to Weir Westgarth of Glasgow. Part of the contract will be for pumps valued at about £4m to be manufactured in Glasgow by Weir Pumps.

Base Lending Rates

ABN Bank	13%
Barclays	13%
BCCI	13%
Consolidated Crds	13%
C. Hoare & Co	13%
Lloyds Bank	13%
Midland Bank	13%
Nat Westminster	13%
TSB	13%
Williams & Glyn's	13%

* 7 day notice rate for overdrafts £50,000 and over 11% per annum

BIDS AND DEALS

Royal Stafford China, the privately owned vitrified ceramics and bone china manufacturer, has been returned to profitability in its first year of trading — since a consortium of businessmen acquired the now merged and streamlined 150-year-old companies, Royal Stafford Bone China, and previously quoted, John Maddock, from receivers, Peat Marwick.

Comfort Hotels International reports that contracts have been exchanged for the disposal of the Heathrow Ambassador Hotel to Mr N. G. Verani, of the Verani Group UK for £1.33m cash.

Pegler-Hatterley announce the acquisition of the whole of the issued share capital of PVF, a private company based in Louisiana. PVF, established in 1966, distributes pipe valves and fittings to the oil and petrochemical industries, primarily in the Gulf coast area of the United States.

Hardanger Properties through a leading development site in Oxford Street, Kidderminster, Worcester-shire comprising 1.53 acres. The second bid, which has just been concluded, is acquisition of the EMI Cinema for about £300,000. This site joins a property already owned by Hardanger on which there is planning consent.

OVERSEAS COMPANIES

Brunswick Oil, the Australian exploration group, which had to abandon an earlier rights issue because of the fall in the Australian share market, is coming back with a new cash call on the shareholders. It is now to offer three shares for two at 20 cents plus options (priced at one cent) to subscribe for more shares at 20 cents by June next year. The initial offer will, if successful, bring in more than A\$4.5m (£2.60m) with another A\$4.5m later if the options are exercised. The cash is wanted mainly to see Brunswick through its share of joint drilling programmes which envisage nine drills this year and 22 next year.

Esso S.A.F., the French subsidiary of the United States Exxon group, announced a net income of FF242m (£21.41m) for 1981, down from FF268m for 1980. The French unit's board is proposing an unchanged net dividend of FF20 per share.

Group turnover for the Rheinisch-Westfälisches Elektrizitätswerk rose 13.7 per cent to DM11,210m (£2,582.9) in the first six months of the fiscal year started July 1, 1981. The West German power company said that a substantial share of the sales rise was traceable to price increases. The group generated 2.7 per cent more power in the first six months from the like year-earlier period.

Four leading Spanish commercial banks, Hispano Americano, Bilbao, Vizcaya and Central have submitted offers for a nearly 50 per cent shareholding in the industrial bank, Banco Union, Hispano Americano and Bilbao have made the most complete offers. They are now being studied by the Bank of Spain which has to approve any purchase.

WALL STREET

Because of the switch to British summer time we are unable to publish Wall Street closing prices in this edition. The service will resume tomorrow.

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The Over-the-Counter Market

1981/82	1981/82	1981/82	1981/82	1981/82	1981/82	1981/82	1981/82	1981/82	1981/82
Uth	Low	Company	Price	Chg	Div	Yld	Act	Yld	Act
129	100	Ass Brit Ind CUCS	128	-1	10.0	7.8	11.6	10.0	11.6
75	62	Airsprung Group	23	-	4.7	6.4	11.6	10.0	11.6
51	33	Armstrong & Rhodes	45	-	4.3	9.6	3.8	8.1	8.1
205	187	Bardon Hill	198	-	9.7	4.8	9.6	15.2	15.2
107	100	CCL 11% Conv Pref	107	-	15.7	14.7	-	-	-
104	63	Deborah Services	63	-	6.0	9.5	3.1	5.9	5.9
131	97	Frank Horsell	126	-	6.4	5.1	14.4	23.3	23.3
83	39	Frederick Parker	77	-1	6.4	8.3	3.9	7.8	7.8
78	46	George Blair	53	-	-	-	-	-	-
102	93	Ind Free Castings	96	-1	7.3	7.6	6.9	10.6	10.6
109	100	Isis Conv Pref	108	-	15.7	14.5	-	-	-
113	94	Jackson Group	97	-	7.0	7.2	3.1	6.8	6.8
130	108	James Barrough	116	-	8.7	7.5	8.5	18.8	18.8
334	248	Robert Jenkins	248	-2	37.3	72.8	34	10.8	10.8
64	51	Scruttons "A"	64	-	5.3	8.3	9.8	21.1	21.1
222	159	Torday & Carlisle	159	-	10.7	6.7	5.1	10.2	10.2
15	10	Twinlock Ord	14	-	-	-	-	-	-
80	66	Twinlock 15% ULS	79	-	15.0	18.9	-	-	-
44	25	Unilack Holdings	25	-	3.0	12.0	4.5	8.3	8.3
103	73	Walter Alexander	79	-	6.4	8.1	5.2	8.3	8.3
263	212	W. S. Yeates	231	-	14.5	6.3	6.0	10.8	10.8

Prices now available on Prestel page 49146

How Pilkington took the wood out of woodwind

Amazing stuff, glass fibre.

For almost 40 years, Pilkington — one of the world's most experienced glass manufacturers — has been devising new uses for this versatile, strong material.

We are accustomed to its use for reinforcing cement, car engine components, skis, and even in the building of full-scale warships.

But — woodwind?

Well, it's simply that a Pilkington glass fibre has been able to help Boosey & Hawkes (who are to music-instrument makers what Pilkington is to glass) come up with an advanced glass/nylon composite as an alternative to the hard-to-work African blackwood used in clarinets.

The result?

An instrument with improved dimensional stability and a tone that has won the approval of professional musicians; a sensibly-priced clarinet that's going to bring enjoyment to thousands of young players (perhaps a trifle less to their parents) all over the world.

All over the world, in fact, is where you'll find Pilkington products and expertise these days. With our widespread overseas base and an aggressive export drive, over two-thirds of the Group's 1981 sales were made outside the United Kingdom.

Which, in these economically turbulent times, should be music to your ears.



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Handwritten text in Arabic script: "البيان المالي"

BARCLAYS 1981

Operating in more than 80 countries.

The Annual General Meeting of Barclays Bank PLC will be held in London on April 28th 1982. The following are extracts from the Address to the Stockholders by the Chairman, Timothy Bevan, for the year 1981.

I must start this report by paying tribute to my predecessor, Sir Anthony Tuke. He would, I know, be averse to my saying much, but it is a fact that under his tolerant but effective and energetic leadership the Group's Balance Sheet totals grew from £12 billion when he assumed the Chairmanship in 1973 to more than three times that figure in 1981 and in the same period we opened offices in a further 28 countries. His interest in people and places was much appreciated throughout the Group and has contributed to bringing the different arms closer together. We wish him well in his new responsibilities and I am glad that he is remaining a Director, so that his advice and help will continue to be available to us.

The Barclays Group

The Barclays Group has now become a large organisation by any standard. Each working day the Group increases its number of accounts of all kinds by around 5,500 and although banking is, and for the foreseeable future will remain, labour intensive, we can only cope with this welcome burden by extensive use of today's technology.

At present we look after depositors' money denominated in 66 currencies of the equivalent of £43 billion or \$82 billion and our business is far from being restricted to traditional banking services.

In the United Kingdom, the bank and its subsidiaries have 76,000 staff on the payroll, of whom 63% are women, and some 3,200 offices in all. Abroad, Barclays Bank International with its subsidiary and associated companies has offices in over 80 countries – soon to increase further as we have just been granted a licence in Colombia. In all these countries – more than half of which are classified by international organisations as "developing" – a total of 54,000 people are employed in over 2,100 offices.

We continue to develop and to expand; we are increasing our presence in the Far East and have opened a Representative Office in Beijing, formerly called Peking. In the United States we have recently agreed, subject to the approval of the regulatory authorities, to acquire Bankers Trust Company of Hudson Valley NA in New York State with 26 branches. In all, we now have nearly 8,000 on the payroll in the United States and gross total assets of over \$10 billion. We are so glad to have acquired 85-31% of the Banco de Valladolid in Spain, particularly as Spain is negotiating to join the EEC.

In March 1981 we became the first foreign bank to file with the Securities and Exchange Commission in Washington and thereafter to raise public quoted debt on the New York market. We saw this as a means of broadening the scope of our ability to raise money as part of our capital resources and as a means of strengthening our presence in the USA.

Performance

The profit for the year of £567 million is about 8% higher than in 1980, an increase that is less than the average inflation rate of 12% for 1981. This profit had to bear, after tax, the so-called "windfall" profits levy imposed on the banks, which in our case amounted to £94.1 million. After all deductions the profit attributable to the stockholders of the Bank came to £337 million, a fall of about 3% on the figure for 1980.

But for the "windfall" levy, net earnings of £431 million would have represented some 20% of average stockholders' funds in 1981, against 18.5% in the previous year. Considering that interest rates in the UK fell somewhat in 1981 this is not an unsatisfactory outcome.

Substantial growth took place in 1981, which has naturally brought downward pressure on our capital ratios. This increase in liabilities, coupled with further projected growth in the UK, expansion overseas and an extensive programme of capital expenditure in branch premises and new technology, caused us to decide to increase our capital to ensure that we retained a comfortable capital position. Accordingly, in February 1982 we raised £100 million by a placing of 16% Unsecured Capital Loan Stock 2002/07, a sum which will, of course, support liabilities a number of times greater.

In the United Kingdom our bad debt experience has been better than we might have expected, given the depth of the recession. By normal standards, much of manufacturing and service industry is over-extended and for many a crisis has been averted only by action to cut costs and improve productivity; an up-turn in demand would avoid further deterioration. Barclays International has experienced an increase in specific provisions raised reflecting the impact of the world recession on borrowers in many of the countries where we operate. The substantial growth in Barclays International's balance sheet has also resulted in an increase in general provisions in line with the Bank's prudential policy.

It is difficult to relate our results to those of banks abroad owing to the problems of comparison. For instance, on the Continent profit is often structured making undisclosed transfers to inner reserves, which has the effect of understating theirs or increasing ours, depending on the way you look at it. Compared with American banks, a difference is the fact that banks there provide for deferred tax, but in the United Kingdom, under the standards of the accounting profession, most of such tax is not provided. In round figures, our post tax profit of £461 million would decline to £310 million if the sums were done in the same way as in the United States.

Also, in some countries the practice of making medium term loans and investments at fixed rates of interest plays a larger part than in Britain; and this, too, has led to expensive losses to those banks in a period of high rates. The contrary is, of course, true in periods of low interest rates. For all such reasons it is probably misleading to make international comparisons of bank profitability over a relatively short period of time.

Differences in inflation rates must also be taken into account. It should be remembered that our historic pre-tax profit of £567 million is reduced to £345 million by the convention of current cost accounting. The convention does result in a figure which makes allowance for the ravages of inflation, even though it is not a completely satisfactory answer as the tax authorities do not take account of inflation.

Again, it is often alleged that banks welcome high interest rates. This is not so. What we do enjoy is our customers' prosperity, and high interest rates do nothing to support that cause.

That being said, it is true that non-interest bearing cheque accounts are more valuable at times of high rates. But the costs of running these accounts are high – in the UK, the massive computerisation, it still costs over 20p to clear a cheque and our customers last year drew over 594 million of them.

United Kingdom

Much emphasis has been placed on a restricted measure of monetary growth, sterling M3, and this has been affected by the expansion of bank lending to the personal sector, especially for housing. In my view the bulk of this increase represents a rise in the market share of the banks at the expense of other lenders – and to the benefit of borrowers. The flatness of house prices and of consumer spending generally in 1981 suggests that there has been no undue expansion in credit in this field. Indeed, there are those who argue that monetary policy has been much tighter than the growth of sterling M3 would suggest.

Certainly, in circumstances in which the banks are raising their market share relative to that of other lenders, such as the building societies, sterling M3 is less significant than the measures of monetary growth, which include building society as well as bank deposits and which have been rising less rapidly.

It should also be emphasised that the course of bank lending to the personal sector has been greatly distorted by Government controls. The recent expansion in personal saving stems from the removal of the "corset" in the summer of 1980, and lending that would have grown slowly over the years has been concentrated into a relatively short period, as is usually the case when official restrictions are removed.

British banks have also been said to have been lending too much to the personal sector at the expense of industry. But we have been well able to meet industry's demand and expect to be able to continue

to do so. Additionally, the level of bank lending to the personal sector, contrary to the views of our critics, does not seem particularly excessive by the standards of other countries. In 1981 some 14% of total outstanding sterling advances of banks in the UK, including mortgages, were to consumers. In Japan the comparable figure was in the region of 11% and in the USA it was about 19%.

Looking at our industrial lending, 1981 was a difficult year as we endeavoured both to keep afloat those customers who were in danger of being swamped by the recession, and to encourage new business and employment. We have tried to alleviate our customers' problems by a sympathetic and understanding approach, often by lending over and beyond what would until recently have been regarded as normal. Several hundred million pounds have been advanced in this way to those who can, we believe, use the funds to survive the recession.

We have continued to develop our services to the corporate market in the United Kingdom. We now lend over £6 billion to the manufacturing, production and services sectors. A growing proportion of our advances are medium term or even longer and, excluding our leasing operations, we have some £1.7 billion out on terms exceeding five years.

This year small businesses have again been under the microscope. Much has been done to improve their lot, and in view of this interest I set out below some of the special services we offer:

- Business Advisory Service – Providing free advice and assistance and used by 2,150 small firms in 1981.
- Business Start Loans and – On specially favourable terms to assist with the development of new products and services or the acquisition of property and machinery.
- Business Expansion Loans – Available through our Merchant Bank to selected customers.
- Equity Participation – To which we have committed £6.5 million in sites as far apart as London's Docklands and Washington New Town.
- Financing of small factory units – To advise and train those attending these Centres who wish to start up on their own.
- Attachment of managers to Business Promotion Centres

On top of these, there is now the Government Small Firms' Loan Guarantee Scheme. We had lent £18.1 million under it by December 1981, but this is a small figure compared with the several hundred million pounds of fresh money we lend every year to smaller businesses.

International

Overseas, the general picture is not dissimilar to that in the United Kingdom. The recession has affected almost all the world and the developing countries are having a hard time with less demand from the industrial parts of the world for their primary products. In addition, they are still trying to cope with the effects of the 1979 oil price rise – the cost of this increase alone to the non-oil producing developing countries in 1980 was more than the direct aid they received from the countries of the OECD.

The recycling of OPEC surpluses has continued to occupy the attention of the international banking system. Immediately after the oil price shocks of 1974 and 1979, it was doubted whether the banking system would be able to recycle the surpluses of the oil producing countries to those less fortunately placed, but in fact the system has stood the strain. The dramatic increase in deposits, however, particularly in Eurocurrencies, is putting pressure on the capital ratios of the banks concerned, and of course there is the difficulty of finding potentially safe and prudent outlets for the funds.

As I write, the sad events in Poland are much in the news and so, too, is the question of the risk incurred by banks in lending to sovereign borrowers. It is important to put this question into context. There are good reasons why banks should wish to lend to governments, private corporations and banks in other countries, in the same way as they do to any other customer. In some cases we have relationships going back over many years involving trade finance. Often, too, lendings have resulted from the support of major export projects, whether from the United Kingdom or other countries in which we operate.

The finance required for major projects has also become larger – for instance equipping an airline with a new jumbo jet and its spares costs £45 million and the 250,000-ton tankers now in service cost some £40 million to build. However, it is clear that the world is becoming a riskier place in which to lend and it is more than ever important that the banks maintain traditional habits of careful evaluation of risk and remember the basic principle that risks should be spread. There is the continuing need, too, for bankers not to be dazzled by size and prestige.

Having said that, I think we need to be careful not to become over-pessimistic about the periodic need for countries or corporations to reschedule their debts.

The European Economic Community

Although there is some unhappiness in Britain about the EEC – an example near to home on a minor bureaucratic matter is the necessity for your Bank to change its name, from Barclays Bank Limited to Barclays Bank PLC, to comply with EEC regulations at a cost of around £500,000 – the fundamental logic of the Community remains.

For many reasons it would be folly for the United Kingdom to think of withdrawing. Overseas trade has, for generations, been at the heart of Britain's prosperity with exports in 1980 accounting for 28% of what we produced compared with 10% and 15% for the USA and Japan. Of our exports, nearly half were to fellow members of the European Community with whom we ran a trade surplus of £700 million.

Our previous trade with our Commonwealth partners has diminished in importance to both ourselves and them, with our exports to the Commonwealth accounting for only 13% of our total in 1980 compared with almost 50% only twenty-five years ago. Our job is now to build on the new framework that is being developed, not to try and return to a previous structure that in fact no longer exists and is beyond recall.

Finally, our most important asset – the staff of the Barclays Group. During the months before I assumed the Chairmanship, and since, I have made many visits in this country and overseas. Everywhere I have been, the chief characteristics are the friendliness and great enthusiasm of all. Stockholders are fortunate to have such men and women of all races and creeds working to further the interests of the Barclays Group.

Timothy Bevan

Timothy Bevan, Chairman of Barclays Bank PLC.

The Barclays Bank Report and Accounts gives a comprehensive review of the Group's activities in the UK and around the world. To obtain a copy, just send this coupon to the address below.

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losses

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Spink & Sons Limited
King Street, London SW1
Telephone 01-493 7881 (4 lines)
Established 1666

appears in mahogany chest, 20th
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2500, and mahogany toilet set
with matching case, 2500. Write
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£35,000

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East Sussex
Situated in the delightful village
of Hail, this 16th century cottage
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to own a piece of history. The
cottage has a large front garden
and a small back garden. It is
ideal for a family or as a holiday
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Spink & Sons, Ltd., 100, Abchurch
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2 bedrooms, excellent condition.
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with matching case, 2500. Write
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7881. 24 hours.

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500,000 to the contents. Allen
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Are you up to scratch on the Companies Act 1981
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IPC from a UTA? Have you dispensed Section 17 or
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Require Solicitors of at least two
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Applications in writing with CV to
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Two solicitors are required; one recently
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Company/Commercial field.

Applicants should be able to demonstrate
intellectual ability on the strength of their
academic record and should have the
temperament and inclination to work
under pressure.

If you wish to apply for either of these appointments
send your curriculum vitae or write for an application
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Established firm of City Solicitors require commercial
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since qualification.

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experience.
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3JR.

MORRELL, PEEL &
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International Manage-
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Group, 58 Queen Anne
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Salary will be commensurate with
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Please write with curriculum vitae to
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Cat. (342 illus.) £5

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PAINTINGS Cat. (50 illus.) £12

Wednesday 21st March at 11 am
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Wednesday 21st March at 11 am and 2 pm
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Cat. (184 illus.) £2

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Tel: (07982) 3831

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Tuesday 20th April at 6.30 pm
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Wednesday 20th April at 10.30 am
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FURNITURE

By kind permission of the Rt. Hon. the
Earl of Mansfield

Monday 5th April at 6 pm and following day
at 6 pm and 9 pm

SCOTTISH AND ENGLISH SILVER AND
SCOTTISH AND SPOTTING PAINTINGS,
DRAWINGS AND WATERCOLOURS
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DRAWINGS, Catalogue £1.50
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DRAWINGS AND SCULPTURE, Catalogue £5.30
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IMPRESSONIST AND MODERN WATERCOLOURS
AND DRAWINGS, Catalogue £5.50
Wednesday, 31 March at 11 a.m.
IMPORTANT JEWELS, Catalogue £1.30
Wednesday, 31 March at 11 a.m.
PRINTED BOOKS, The Property of The 10th Duke
of Devonshire's Charitable Trust, Catalogue £2.30
Thursday, 1 April at 10.30 a.m.
IMPORTANT ISLAMIC AND INDIAN
MANUSCRIPTS AND MINIATURES,
Catalogue £4.50
Thursday, 1 April at 11 a.m.
FINE CONTINENTAL FURNITURE, OBJECTS OF
ART AND TAPESTRIES, Catalogue £1.80
Thursday, 1 April at 2.30 p.m.
INDIAN, HIMALAYAN AND SOUTH EAST ASIAN
WORKS OF ART, Catalogue £2.30
Friday, 2 April at 11 a.m.
FINE PRINTED MUSIC AND MUSICAL
INSTRUMENTS, Catalogue £1.50
Monday, 5 April at 11 a.m. and 2.30 p.m.
IMPORTANT CONTINENTAL PORCELAIN,
POTTERY AND MAJOLICA, Catalogue £4.50
Tuesday, 6 April at 10 a.m.
FINE JAPANESE WORKS OF ART, Catalogue £3.30

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Monday, 5 April at 11 a.m. and 2.30 p.m.
The Property of Mrs Ian Collins
Furniture, Textiles, Porcelain, Glass and Books
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Admission by catalogue only, £3 post paid.
Available from: Christie's, 100, Abchurch Lane,
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Wednesday, 31 March at 5.15 p.m.
Jill Scott-Bower, mezzo-soprano, Dorothy Linell,
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Ayres from the Treasury of Music, 1669.
For free tickets, apply by telephone to the
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9060. Limited number available.

All catalogue prices are post paid.
All sales subject to the conditions printed in
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Christie's St. James's will stop late night viewing
as from Monday, 5 April.
For details of Christie's South Kensington,
please contact: 85 Old Brompton Road,
London S.W.7. Tel: (01) 581 2231

Overseas Sales

At Cornelis Schuytstraat 57, 1071 JG Amsterdam
Tuesday, 6 April at 11 a.m. and 2.30 p.m.
PICTURES, DRAWINGS AND WATERCOLOURS
FROM THE 19TH AND 20TH CENTURIES
Catalogue £3.50 post paid.

Phillips

Tuesday, 30 March, 11 a.m.
FURNITURE, CARPETS AND WORKS OF ART
Tuesday, 30 March, 2 p.m.
CLOCKS AND WATCHES
Wednesday, 31 March, 11 a.m.
ENGLISH AND CONTINENTAL CERAMICS
AND GLASS
Wednesday, 31 March, 12 noon
POT LIDS, FAIRINGS, GOSS AND
COMMEMORATIVE CHINA
Thursday, 1 April, 11 a.m.
FINE MUSICAL INSTRUMENTS AND BOWS
(Illustrated Catalogue £2.20 by post)
Thursday, 1 April, 11 a.m.
PHILATELIC COVERS OF THE WORLD
Friday, 2 April, 11 a.m.
SILVER AND PLATE
Monday, 5 April, 11 a.m.
FURNITURE, CARPETS AND OBJECTS
Monday, 5 April, 11 a.m.
WATERCOLOURS AND DRAWINGS
Monday, 5 April, 2 p.m.
PRINTS
Tuesday, 6 April, 11 a.m.
FURNITURE, CARPETS AND WORKS OF ART
Tuesday, 6 April, 1.30 p.m.
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